

GICHFL/SEC/2025-26

September 19, 2025

To,

Scrip Code(s)

BSE Limited

P.J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

Equity: 511676

NCD(s): 976181, 976182, 976945, 976944

CP(s): 729084, 729292, 729768, 729974,
730019

Dear Sir,

Sub: Disclosure under Regulation 30 & 51 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 - Change in Director. Ref.: Event date and time of occurrence – September 19, 2025 at 10.32 A.M.

We would like to inform that Board of Directors of our company considered and approved the Appointment of Shri Dinesh Waghela (DIN 08072065) as an Additional Director (Non-Executive-Independent Director) of the Company with effect from September 23, 2025 subject to the approval of the shareholders.

Detailed information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and BSE & NSE Circular no(s). LIST/COMP/14/2018-19 & NSE/CML/2018/24 dated June 20, 2018 is enclosed as **Annexure – A.**

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh

Group Head & Company Secretary

Encl.: a/a.

Annexure-A

Information under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and BSE & NSE Circular no. LIST/COMP/14/2018-19 & NSE/CML/2018/24 dated June 20, 2018.

Change in Director

Sr. No.	Particulars	Shri Dinesh Waghela (DIN 08072065) - Additional Director (Non-Executive-Independent Director)
a)	Reason for Change (viz. appointment/ reappointment/ resignation/ removal/ death or otherwise)	Appointment
b)	Date of appointment / reappointment/ cessation (as applicable) & terms of appointment / reappointment	His appointment is effective from September 23, 2025.
c)	Brief Profile (in case of appointment)	Shri Dinesh Waghela is a seasoned finance professional with over 35 years of experience in insurance and reinsurance. He holds degrees in Commerce and Law and is an Associate Member of the Insurance Institute of India. Beginning his career with GIC Re in 1985, he held key roles across Management, Compliances, Finance, Reinsurance, Investments and HR etc. He also served the Post of General Manager and held the Joint charge as CMD position in The Oriental Insurance Co. Ltd. He also held the post of CFO of The New India Assurance Company and The Oriental Insurance Company.
d)	Disclosures of relationship between directors (in case of appointment)	No inter-se relation between Directors.
e)	Declaration as per BSE & NSE Circular no. LIST/COMP/14/2018-19 & NSE/CML/2018/24 dated June 20, 2018	We confirm that Shri Dinesh Waghela (DIN 08072065) has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authority.